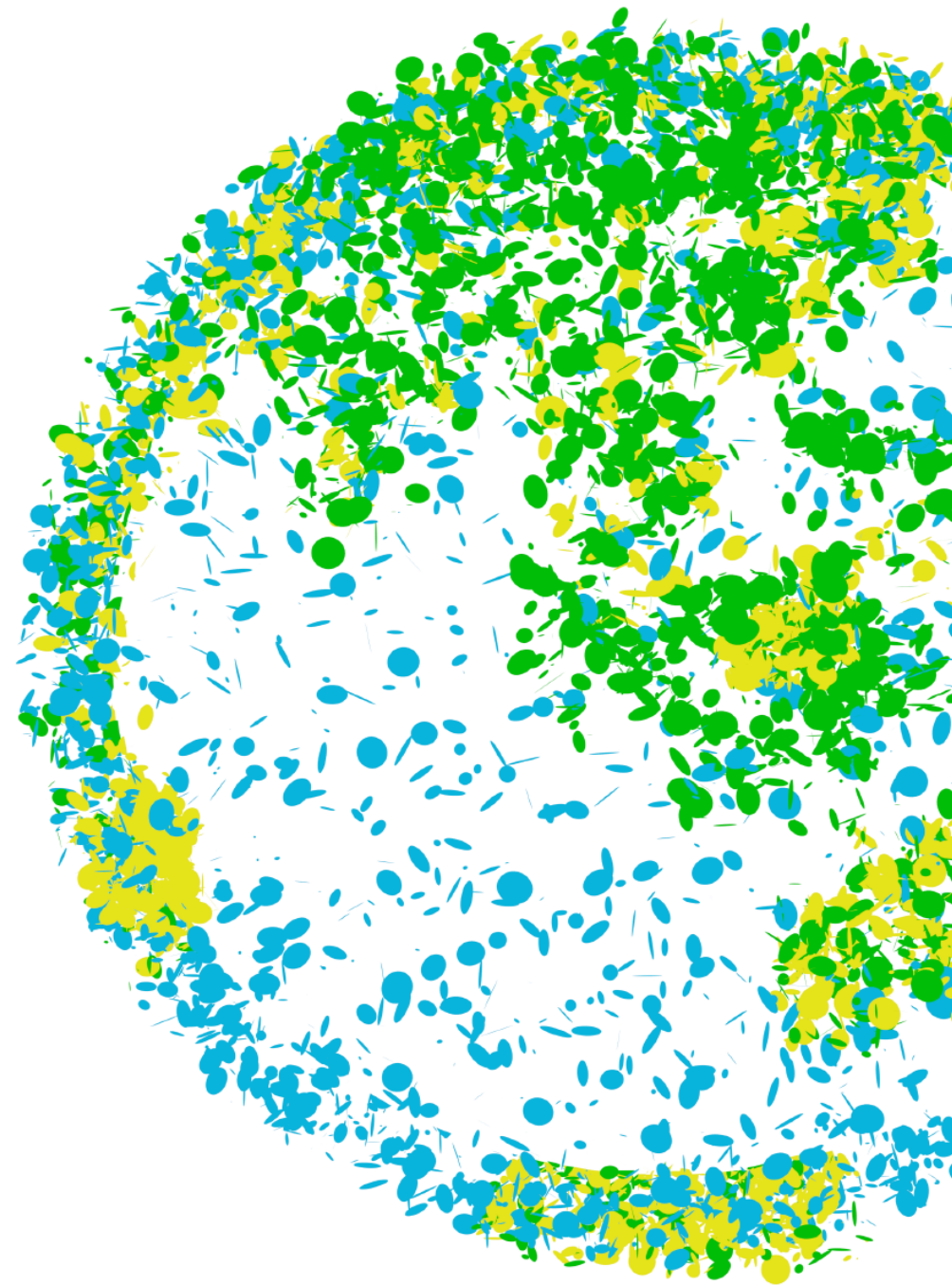


# ECOVE Environment Corp. 2025 3<sup>rd</sup> Institutional Investor Conference

2025.08.18



# Disclaimer

- The consolidated financial statement is hereby based on International Financial Reporting Standards (IFRS) and reviewed/ audited by CPA.
- This presentation may include forward-looking statements with respect to the operations and business of the company other than the historical results. The actual results may differ from those indicated forward-looking statements due to unknown risks and uncertainties. Investors should make their own judgement and control the investment risk.



# Agenda

- Operation Review
- Financial Highlights
- Future Outlook

# Operation Review

# Awards & Honors

## Corporate Governance Evaluation

Consistently ranked among top 5% of the TPEx listed companies for 11 consecutive years



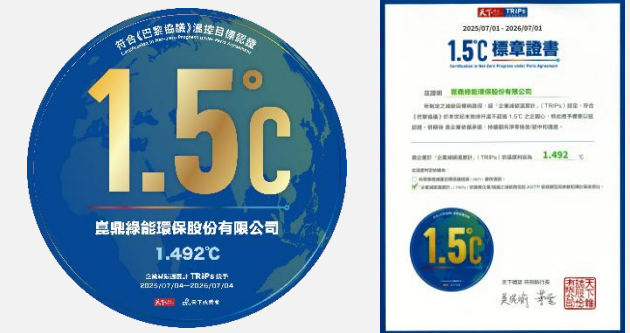
## S&P Global Sustainability Yearbook

First-time selection as a 2025 Sustainability Yearbook Member, ranked 6th globally in the Commercial Services & Supplies category



## CommonWealth Magazine 1.5°C Climate Label Certification

A Concrete Recognition of Decarbonization Efforts and Net-Zero Commitment



## Incineration Plant Inspection and Evaluation

Awarded the Excellence Prize



## Excellence in Occupational Safety and Health

A quality enterprise that respects employees' life value and health



## Outstanding Green Procurement Unit

A Role Model in Advancing Sustainable Purchasing Practices



# Energy From Waste



- Operation and maintenance of 11 EfW centers in Taiwan and 2 in Macau, accounting for over 50% of Taiwan's 21 privately operated large-scale EfW centers.
- Approximately 22,000 metric tons of waste are collected, transported, and managed monthly, representing about 35% of the total volume entrusted to EfW centers across Taiwan.
  - Taitung EfW Center O&M
  - Chiayi EfW Center (Old Facility) O&M
  - Chiayi City Green Energy Circular Center BOT project has completed procurement of the main equipment and is scheduled for completion in 2027.
  - Acquiring the Low-Carbon Circular Recycling and Disposal Center in the Lunwei West Second Zone of Changhua Coastal Industrial Park and currently undergoing environmental assessment.
- The local partner for the Melaka project in Malaysia has finalized and signed the agreement with the government. The next steps will involve conducting environmental impact assessments and initiating construction, with plans to participate in the subsequent operation and maintenance.



Chiayi City Green Energy Circular Center

## 2025 Contribution to Circular Economy

- ✓ EfW Centers are expected to handle approximately 2.83 million tons of waste.
- ✓ EfW Centers are expected to generate 1.66 billion kWh of electricity, about 450,000 house holds annual electricity consumption. It is expected to reduce CO2 emissions by 790,000 tons, which is equivalent to the annual carbon absorption approximately 2,036 Daan Forest Parks in Taipei City.



# Water Affairs

- Main equipment procurement and groundbreaking for the Hsinchu Desalination Plant are completed; trial operation with water delivery is scheduled for 2028.
- Taoyuan City Zhongli Dist., Wastewater Sewer System O&M
- New Taipei City Linkao Water Resource Center O&M
- New Taipei Gravel Contact Water Purification Facility O&M
- Participation in the operation of TSMC Southern Taiwan Science Park Reclaimed Water Plant
- Participation in the operation of Kaohsiung Fengshan River Reclaimed Water Plant
- Participation in the operation of Kaohsiung Linhai Wastewater Treatment and Reclaimed Water Plant
- Participation in the operation of Taoyuan North District Water Resources Recycling Center (on trail operation)

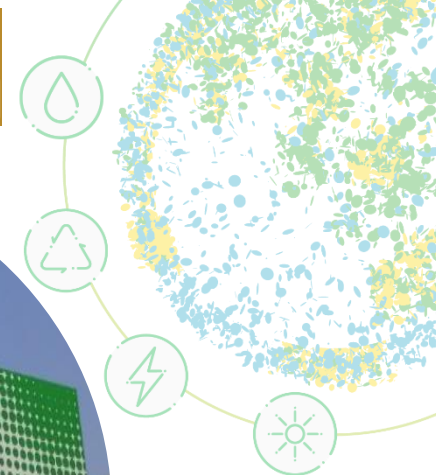
## 2025 Contribution to Circular Economy

- ✓ The sewage disposal capacity is around **32 million tons**. It's equivalent to the annual sewage treatment of **390,000 people**.
- ✓ The wastewater treated by the CTCI Group's reclaimed water is approximately **63 million tons**. Equivalent to the annual water consumption of **600,000 people**.



Zhongli Wastewater Sewer System

# Waste Solvent Reuse



- Self-owned reuse facility
  - General permits from the National Science and Technology Council and the Ministry of Economic Affairs have been obtained, allowing continued acceptance of waste solvents of varying concentrations from semiconductor industries.
  - The purity of product has been increased from 99.5% to 99.9%, which has increased the value of the product.
- Reuse facilities for high-tech industries
  - With operational know-how from our own reuse plants, we provide end-to-end resource recycling solutions to high-tech clients, including semiconductor fabs.



Solvent Recycling Plant



2025  
Contribution  
to Circular  
Economy

- ✓ Recycled around **16,000 tons** of waste solvent. **4,600 tons** of industrial grade of solvent were reproduced.
- ✓ Can reduce the use of raw materials and cut carbon emissions by approximately **4,700 tons**, which is equivalent to the annual carbon absorption approximately **12** Daan Forest Parks in Taipei.

Solvent Receiving  
Operations



# Photovoltaic Energy



- Solar power development of over 166MW capacity has been obtained:
  - connected to the national grid around 110MW
  - under construction and development around 56MW
- Steady expansion of self-owned sites and continuous acquisition of large-scale external maintenance projects, reaching a total managed capacity of 485 MW
- Participation in Taipower's Regulation Reserve Ancillary Service of 5MW project.
- Large electricity consumers have a demand for green power procurement, with approximately 17 MW of green power supply contracts signed.

## 2025 Contribution to Circular Economy

- ✓ Solar power plants are expected to generate 130 million kWh of electricity, about 35,000 house holds annual electricity consumption. It reduced CO2 emissions by around 60,000 tons, which is equivalent to the annual carbon absorption approximately 159 Daan Forest Parks in Taipei.



# High-Tech and Mechanical & Electrical Infrastructure

- Expansion of waste solvent recovery system for international memory manufacturer.
- Construction of waste solvent recovery system for a semiconductor foundry.
- Utility facility maintenance for an international high-tech manufacturer.
- Renovation of auxiliary equipment at Kaohsiung Southern EfW Center.
- Annual maintenance and technical improvement of equipment at Kaohsiung central EfW Center.
- Performance improvement and replacement of outdated equipment at EfW centers (e.g., Xizhou, Gangshan).
- Facility upgrades for waste treatment systems at Taoyuan International Airport.
- Maintenance of electromechanical systems at transportation hubs.

## 2025 Contribution to Circular Economy

- ✓ Supporting the high-tech industry in establishing circular reuse facilities to reduce dependence on virgin resources and minimize waste generation.
- ✓ Extending equipment lifespan and reducing resource consumption through maintenance and system upgrades.



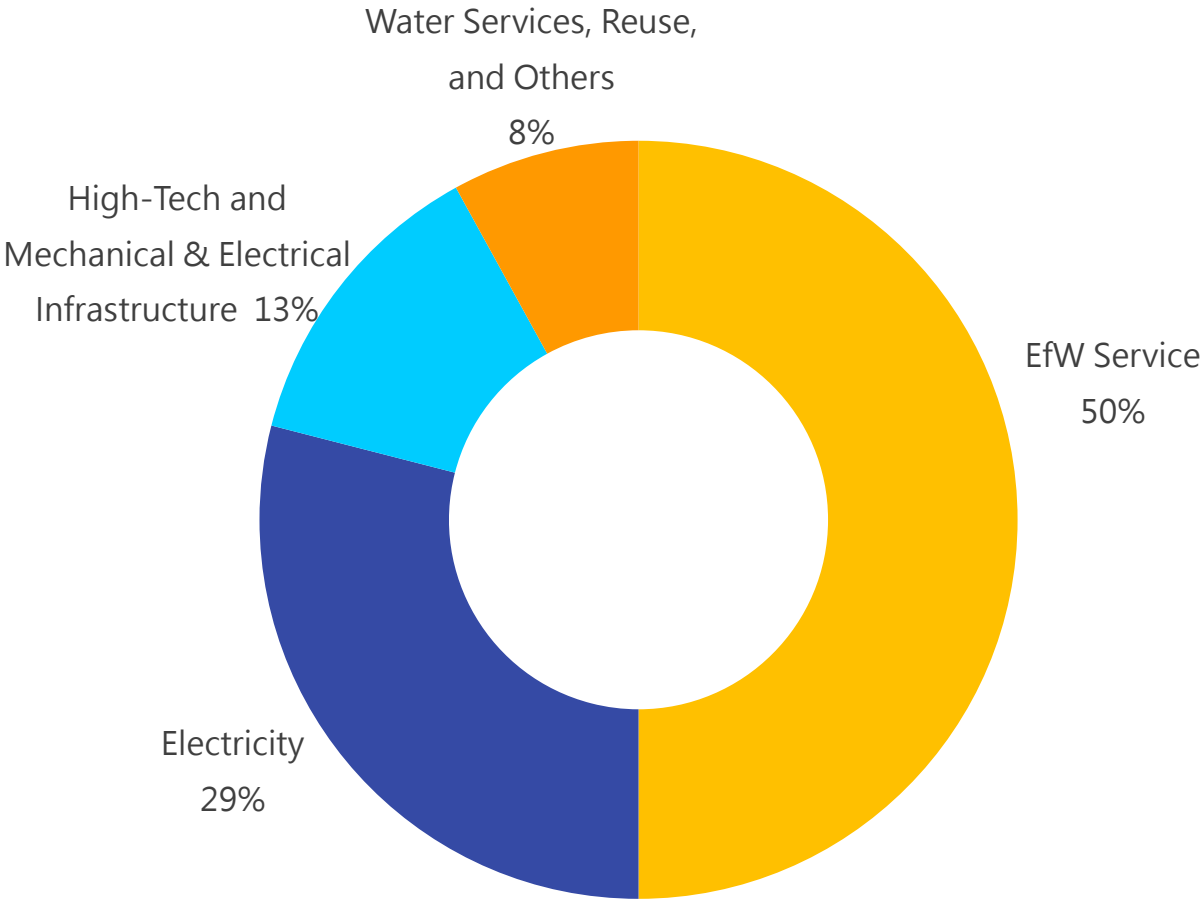
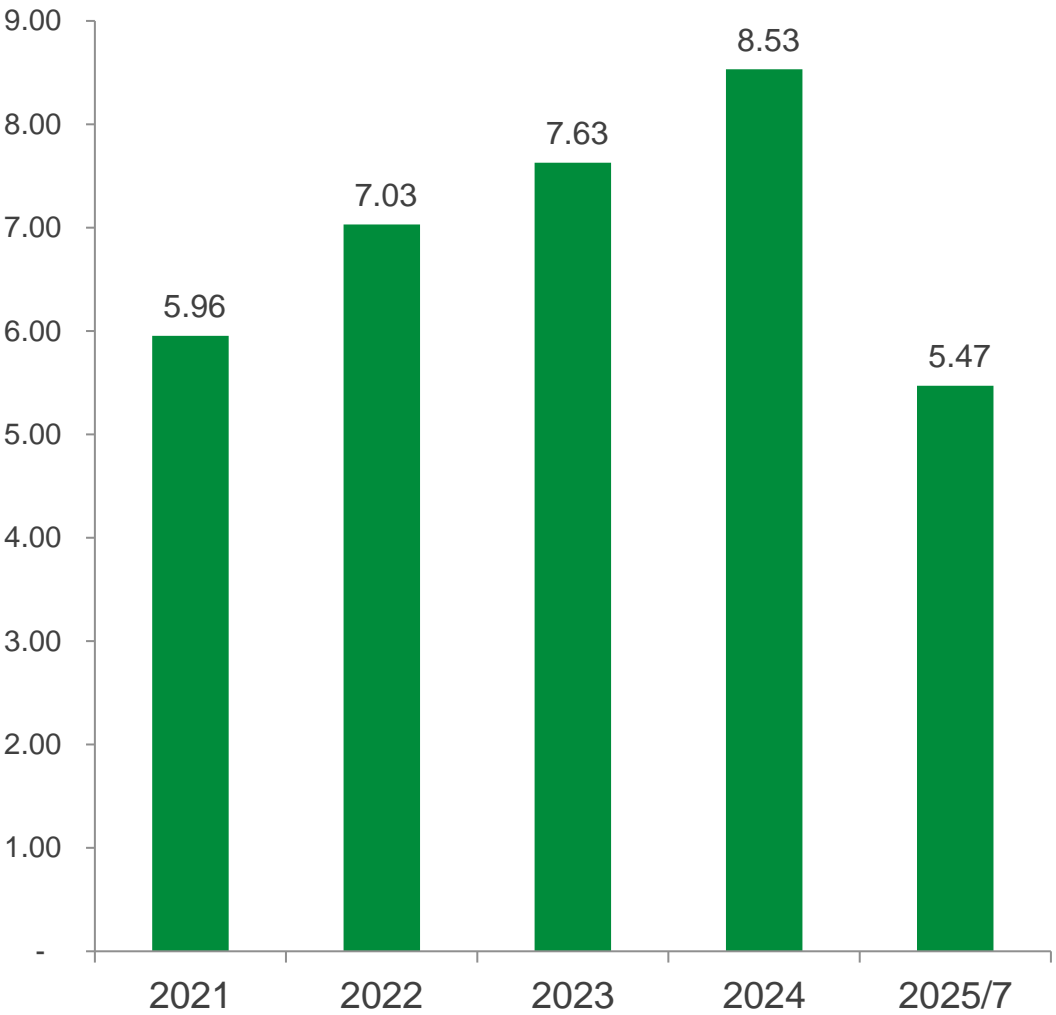
Fan Motor Replacement

# Financial Highlights



# Consolidated Revenue Breakdown

Unit: NT\$, Billion



# 2025 Q2 Consolidated Income Statement

Unit: NT\$, Thousand

	2025/1/1~6/30		2024/1/1~6/30		YOY
	Amount	%	Amount	%	%
Operating Revenue	4,679,125	100.0%	4,052,441	100.0%	15.5%
Operating Costs	(3,737,902)	-79.8%	(3,153,714)	-77.8%	18.5%
Gross Profit	941,223	20.2%	898,727	22.2%	4.7%
Operating Expenses	(77,245)	-1.7%	(79,644)	-2.0%	-3.0%
Operating Profit	863,978	18.5%	819,083	20.2%	5.5%
Total Non-Operating Income and Expenses	50,737	1.1%	80,166	2.0%	-36.7%
Profit before income tax	914,715	19.6%	899,249	22.2%	1.7%
Income Tax Expense	(173,835)	-3.7%	(157,329)	-3.9%	10.5%
Profit for the period	740,880	15.9%	741,920	18.3%	-0.1%
Profit attributable to Owners of the parent	642,660	13.7%	628,785	15.5%	2.2%
Earnings Per Share	8.87		8.75		1.4%



# 2025 Q2 Consolidated Balance Sheet

Unit: NT\$, Thousand

	2025/6/30		2024/6/30	
	Amount	%	Amount	%
<b>Current assets*</b>	5,482,185	34.31%	5,596,603	41.34%
<b>Non-current assets</b>	10,497,811	65.69%	7,942,586	58.66%
<b>Total assets</b>	<b>15,979,996</b>	<b>100.00%</b>	<b>13,539,189</b>	<b>100.00%</b>
<b>Current liabilities</b>	5,899,407	36.92%	3,651,044	26.97%
<b>Non-current liabilities</b>	3,246,435	20.31%	3,469,287	25.62%
<b>Total Liabilities</b>	<b>9,145,842</b>	<b>57.23%</b>	<b>7,120,331</b>	<b>52.59%</b>
<b>Current liabilities</b>	6,282,181	39.31%	6,041,681	44.62%
<b>Non-current liabilities</b>	551,973	3.46%	377,177	2.79%
<b>Total Liabilities</b>	<b>6,834,154</b>	<b>42.77%</b>	<b>6,418,858</b>	<b>47.41%</b>
<b>Current liabilities</b>	<b>15,979,996</b>	<b>100.00%</b>	<b>13,539,189</b>	<b>100.00%</b>

\* Cash and cash equivalents: NT\$3.324 bn.

# Future Outlook

# Energy From Waste

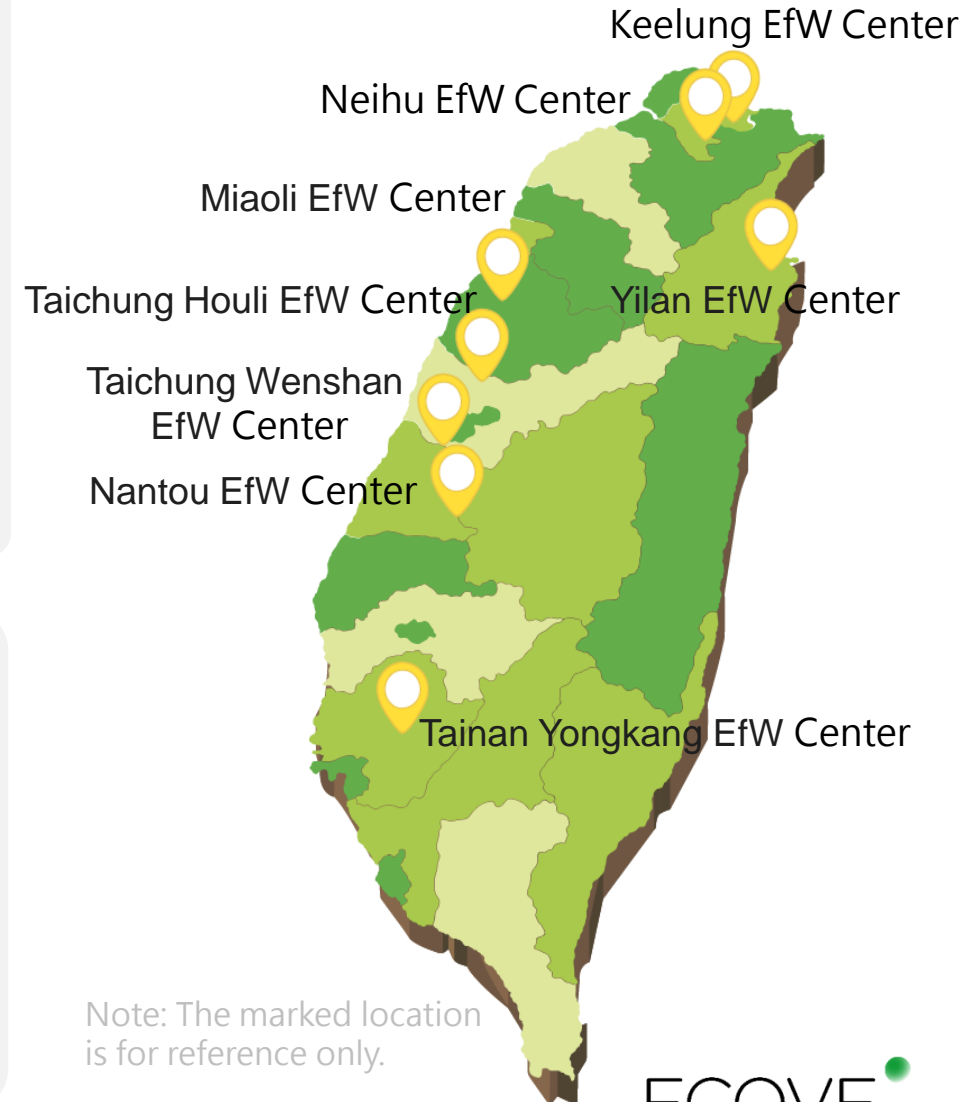
**EfW opportunities in the next 5 years**

## Taiwan

- The government continues to promote sustainable water resources management and plans to construct multiple recycled water plants and desalination plants across Taiwan.
- Continue to monitor the planning of new EfW Center projects in counties and cities, and actively allocate resources to pursue these opportunities.
  - Cooperate with Group for newly built or operation of EfW Centers.
  - Using the experience of revamping and implementation in EfW Centers (ex. Xizhou, STSP ,Tainan, Gangshan and Kanding Pingtung ) to pursue the revamping and operation project for the EfW Center.

## Overseas

- The growing awareness of environmental and energy issues in developing countries (such as Southeast Asia) is driving local governments' demand for planning EfW centers.
  - Leveraging the group's overseas presence and extensive energy and resource experience to pursue new projects in collaboration with group companies and local partners.
  - Existing overseas EfW centers will first participate through retrofitting or technical services, with the goal of securing long-term operation and maintenance opportunities



# Water Affairs

- The government and private sector continue to promote sustainable water management by planning the construction of multiple reclaimed water and seawater desalination plants across Taiwan.
- Will continue to pay close attention to the trend of promoting reused water resource and will work with Group to strive for construction and operation projects.
  - The government's promotion of new reclaimed water plants of approximately 187,000 tons/Day
  - The government's promotion of new seawater desalination plants of approximately 880,000 tons/Day

**Water-related business opportunities in the next 5 years  
(Reclaimed Water, Sea Water Desalination Plant)**



**Hsinchu Sea Water Desalination Plant**



**TSMC Southern Taiwan Science Park Reclaimed Water Plant**



Note: The marked location is for reference only.

# Recycling and Reuse

## Taiwan

- Ongoing expansion of high-tech industries and promotion of zero-waste centers with reuse initiatives.
- Engage in collaboration discussions with technology providers, establish pilot plants for feasibility verification, and pursue business opportunities.
- Technology integration and development of an end-to-end service business model
  - ✓ Integrate and process diverse waste through energy and resource technology.
  - ✓ Planning, construction, operations, and product sales.



Note: The marked location is for reference only.

## Overseas

- High-tech industries are also establishing manufacturing facilities overseas in countries such as the United States, Japan, and Germany
- South Korea's high-tech industry seeks to replicate Taiwan's successful reuse model.



# Renewable Energy

## U.S.A

- The International Energy Agency estimates that by the end of 2030, the global share of renewable energy will rise to 46%, including increased demand for energy storage.
- Leverage project track records in the U.S. and Taiwan to focus on countries with transparent policies and growing demand (e.g., the United States)
- The U.S. Inflation Reduction Act tightens investment tax credits for renewable energy, with a greater impact on solar PV than energy storage
- Prioritize investment in standalone energy storage projects or near-completion/operational solar PV sites



Note: The marked location is for reference only.

## Taiwan

- In line with government policy, steadily expanding solar photovoltaic business.
- Expanding maintenance business scale by leveraging accumulated maintenance experience and implementing tools to continuously improve efficiency.
- To address the needs of large power consumers and achieve the 2050 net-zero emissions goal, expanding the scale of green energy transactions

# High-Tech and Mechanical & Electrical Infrastructure

## High-Tech & Mechanical & Electrical

- Continuously strengthening services for existing clients by building long-term trust through quality project execution and communication, thereby generating new business opportunities.
- Utilizing the group's business network and resources to actively pursue maintenance and improvement projects for utilities such as water, gas, and electricity at other high-tech industrial sites



Power distribution panel inspection & maintenance

## Mechanical & Electrical Infrastructure

- Participating in dynamic testing tasks for metro line projects acquired by the group, while exploring further dynamic testing opportunities.
- Actively seeking electromechanical system maintenance opportunities at transportation hubs.
- Ongoing pursuit of equipment upgrades and replacement projects at EfW centers and wastewater treatment plants.



Pipeline equipment isolation & tagging for warning indication

# ECOVE<sup>®</sup>

Every Resource Counts

